



**INTEREST RATE POLICY**

- Interest rate will be quoted only on annualized basis.
- The Rate of Interest will be determined after considering cost of debt, Operation cost, risk factor, tenure, market liquidity, competition etc.
- Risk Interest shall be determined by taking into account the degree of risk involved in loans under each loan.
- Based on following factors like value of collateral securities offered by customers, tenure of the loan, financial position of the customer, credit reports of the customer, stability in earnings etc company may charge discrete interest rate for different customers.
- The company may levy penal interest for any delay or default in making payments of any dues besides normal interest and will be mentioned bold in the loan agreement.
- The interest rate for lending would be decided by the company from time to time, applying the same decision criteria as considered for fixing of interest rates.
- Interest rates would be intimated to the customers at the time of sanction / availing of the loan and the EMI apportionments towards interest and principal dues would be made available to the customer.
- Interest shall be paid on due date and 7(Seven) day's grace period for payment of interest is allowed.
- Besides interest, other financial charges like processing fees, cheque bouncing charges, RTGS/ other remittance charges, and other applicable if any; will be intimated to the customer at the time of sanction of loan.
- Any changes in the interest will be applicable only on prospective basis.
- Decision for waiver of any of the charges or interest would normally not be entertained by the company and it is the sole and absolute discretion of the company to deal with such requests.

For KLM Axiva Finvest Ltd.

Wholetime Director

